



WesternOne Equity Income Fund Ranked #32 in BC's 50 Fastest-Growing publicly traded companies

VANCOUVER, BC (November 12, 2009) WesternOne Equity Income Fund ("WesternOne Equity") (Toronto Stock Exchange: WEQ.UN and WEQ.DB) was ranked #32 in BC's 50 Fastest-Growing publicly traded companies, a report from the Vancouver Sun listing British Columbia's top publicly traded companies.

In creating the ranking system, Business BC, the Vancouver Sun newspaper's business section, partnered with Ernst & Young LLP to look at a number of factors based on formulas developed by professor James Brander at the Sauder School of Business at the University of B.C. The Fastest list focuses on how factors like revenue growth, employee numbers, unit price performance and earnings per share have grown over time.

"We are honoured to receive this recognition from Business BC. It is great validation that our core businesses have been able to maintain momentum through the economic slowdown and improve on our #35 ranking in 2008. WesternOne Equity is the only financial company featured in the Top 50 Fastest companies ranking."

"WesternOne Equity would like to thank our management, board of trustees and employees for their continued effort and commitment, and our unitholders for their continued support," said Darren Latoski, WesternOne's CEO.

About the Business BC 50 Fastest-Growing companies

The entire Business BC listings for the Fastest 50 ranking, as well as their report on B.C.'s Top 50 Strongest Companies can be found on the Vancouver Sun website www.vancouver.sun.com.

About WesternOne Equity

WesternOne Equity seeks to acquire equipment and infrastructure related businesses located primarily in the western Canadian provinces of British Columbia, Alberta and Saskatchewan, in order to generate stable and growing distributions to its unitholders as well as to achieve overall capital appreciation. WesternOne Equity has acquired six market leading private businesses in the equipment rental and propane distribution industries.

Additional Information

Additional information relating to WesternOne Equity, including WesternOne Equity's Annual Information Form and other public filings, is available on SEDAR at www.sedar.com or on WesternOne Equity's website at www.weq.ca.

Investor Relations

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Trading Symbols

Toronto Stock Exchange: WEQ.UN and WEQ.DB

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