



WesternOne Equity Income Fund Ranked #84 in Business in Vancouver Top 100 Public Companies

VANCOUVER, BC (July 8, 2009) WesternOne Equity Income Fund (“WesternOne Equity”) (Toronto Stock Exchange: WEQ.UN and WEQ.DB) was ranked #84 in the Business in Vancouver Top 100 Public Companies, a ranking of the 100 fastest growing Canadian public companies, based on 2008 Revenues.

WesternOne Equity credits its success to its strong, experienced management team, continuous commitment to customer service, and long-term customer relationships, all of which position the company for continued growth.

“We are honoured to receive this recognition from Business in Vancouver. It is great validation that our acquisition program is working as we transform independent private companies into two complementary operating platforms that are diversified by geography, business line and end user” said Darren Latoski, CEO.

“Streamlining multiple private businesses under two distinct operating platforms isn’t easy, and it’s a testament to our employees, management team and trustees for their dedication and hard work. Since our IPO in 2006, WesternOne Equity has been able to acquire and integrate six market leading private businesses in the equipment rental and propane distribution industries. These accretive acquisitions have enabled WesternOne to further diversify the seasonality of our revenues despite the economic slowdown.”

About the Business in Vancouver Top 100 Public Companies Ranking

The Business in Vancouver Top 100 Public Companies ranks companies based on 2008 revenues. Revenue figures reflect revenues of B.C.-based companies even with divisions/subsidiaries doing business outside B.C., and B.C.-based subsidiaries of national/international firms are from B.C. operations, or national operations revenue if the national subsidiary is based in B.C.

About Business in Vancouver:

Business in Vancouver is an award-winning weekly newspaper serving Greater Vancouver since 1989. Targeted at business decision-makers, it provides local business news and information every Tuesday and reaches more than 65,000+ readers a week. For more information, visit www.biv.com

About WesternOne Equity

WesternOne Equity seeks to acquire equipment and infrastructure related businesses located primarily in the western Canadian provinces of British Columbia, Alberta and Saskatchewan, in order to generate stable and growing distributions to its unitholders as well as to achieve overall capital appreciation.

Additional Information

Additional information relating to WesternOne Equity, including WesternOne Equity's Annual Information Form and other public filings, is available on SEDAR at www.sedar.com or on WesternOne Equity's website at www.weq.ca.

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Trading Symbols

Toronto Stock Exchange: WEQ.UN and WEQ.DB

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