

# WESTERNO ONE EQUITY

WESTERNO ONE EQUITY INCOME FUND

## WesternOne Equity Income Fund Announces Cash Distribution for August 2009

VANCOUVER, BC (August 20, 2009) WesternOne Equity Income Fund (“WesternOne Equity”) (TSX: WEQ.UN and WEQ.DB) today announced that its Board of Trustees has approved a cash distribution of \$0.05 per trust unit for the period from August 1, 2009 to August 31, 2009 (equivalent to \$0.60 per trust unit on an annualized basis). This distribution will be paid on September 15, 2009 to unitholders of record at the close of business on August 31, 2009.

In addition, WesternOne Equity announced that on July 24, 2009, 4,685 trust units were issued at \$3.50 per trust unit, for total net proceeds of \$16,397.50.

Finally, WesternOne Equity announced that on August 17, 2009, 58,425 trust units were issued at \$3.50 per trust unit, for total net proceeds of \$204,487.50.

These trust units were issued pursuant to the Agents’ Option, described in WesternOne Equity’s Prospectus dated July 31, 2006.

The policy of WesternOne Equity is to pay cash distributions on or about the 15th day of each month to unitholders of record on the last business day of the preceding month.

### **About WesternOne Equity**

WesternOne Equity seeks to acquire equipment and infrastructure related businesses located primarily in the Western Canadian provinces of British Columbia, Alberta and Saskatchewan, in order to generate stable and growing distributions to its unitholders as well as to achieve overall capital appreciation.

Additional information about WesternOne Equity is available at [www.weq.ca](http://www.weq.ca) or [www.sedar.com](http://www.sedar.com)

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