



WesternOne Announces Voting Results of the Special Meeting of Shareholders

VANCOUVER, BC (November 28, 2018) WesternOne Inc. (“WesternOne”) (Toronto Stock Exchange: WEQ and WEQ.DB) is pleased to announce that with respect to its special meeting of shareholders held on November 28, 2018 (the “Special Meeting”), all of the special resolutions were duly passed.

A total of 9,797,563 common shares were present at the Special Meeting, representing 59.72% of WesternOne’s issued and outstanding shares. Voting for each of the special resolutions described in WesternOne’s information circular dated October 26, 2018 was by ballot, resulting in the following:

1. **Asset Sale Resolution** (authorizing WesternOne to sell its assets to United Rentals of Canada, Inc.)
For: 9,787,962 votes (99.99%)
Against: 608 votes (0.01%)
2. **Liquidation and Dissolution Resolution** (authorizing WesternOne to voluntarily wind up pursuant to the *Canada Business Corporations Act*, authorizing the execution and delivery of the Plan of Liquidation and Dissolution, ratifying the making of an application to the Toronto Stock Exchange to delist the common shares of WesternOne and authorizing the making of one or more distributions subject to certain requirements)
For: 9,787,960 votes (99.99%)
Against: 610 votes (0.01%)
3. **Name Change Resolution** (authorizing WesternOne to change its name to “WEQ Holdings Inc.”)
For: 9,796,900 votes (99.99%)
Against: 663 votes (0.01%)

WesternOne has filed a separate Report of Voting Results for the Special Meeting on SEDAR (www.sedar.com).

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Trading Symbols

Toronto Stock Exchange: WEQ and WEQ.DB

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